

# **Dowites 78 Operation Theatre Welfare Society**

## *Financial Statements*

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*For the year ended June 30, 2018*

**Audited by:**

**HYDER & COMPANY**

CHARTERED ACCOUNTANTS

SF 10 & 11, 04<sup>th</sup> floor Shahnaz Arcade  
Main Shaheed-e-millat Road, Karachi.

[www.hyderandco.com](http://www.hyderandco.com)



# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## BALANCE SHEET AS AT JUNE 30, 2018

### EQUITY AND LIABILITIES

	Note	2018 Rupees	2017 Rupees
<b>General fund</b>			
Surplus brought from receipt and expenditure		113,980,394	121,308,048
<b>Current liabilities</b>			
Accrued & Other Liabilities		1,136,433	5,486,974
Trade & Other Payables		1,664,295	-
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<u>116,781,122</u>	<u>126,795,022</u>

### ASSETS

<b>Non-current assets</b>			
Property, plant and equipment	3	93,506,419	98,763,741
<b>Current assets</b>			
Advance Deposit & Other Receivables		-	5,000
Staff Loan		-	17,500
Cash and bank balances	4	23,274,703	28,008,781
		23,274,703	28,031,281
		<u>116,781,122</u>	<u>126,795,022</u>

The annexed notes form an integral part of these financial statements.

Dowites'78' Operation Theatre  
Complex Civil PRESIDENT  
Karachi  
President

Dowites'78' Operation Theatre  
Welfare Society Karachi  
TREASURER

Finance Secretary

Dowites'78' Operation Theatre  
Welfare Society Karachi  
General Secretary



**DOWITES 78 OPERATION THEATRE WELFARE SOCIETY**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 Rupees	2017 Rupees
Donation, Zakat & General Fund		35,259,079	62,515,633
Less: Expenditures	5	42,586,733	39,260,956
Net Surplus / Deficit for the Year		(7,327,654)	23,254,677
Surplus Brought Forward		121,308,048	98,053,371
Surplus transferred to Balance Sheet		113,980,394	121,308,048

The annexed notes form an integral part of these financial statements.

*[Signature]*  
**PRESIDENT**  
Dowites'78 Operation Theatre  
Welfare Society Karachi

*[Signature]*  
**TREASURER**  
Dowites'78 Operation Theatre  
Welfare Society Karachi  
Finance Secretary

*[Signature]*  
**General Secretary**  
Dowites'78 Operation Theatre  
Welfare Society Karachi



## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 2.1 Accounting Convention

These accounts have been prepared under the historical cost convention.

### 2.3 Operating Fixed Assets and depreciation

Depreciation is charged applying the reducing balance method at the rates specified in the operating assets note.

## 3 PROPERTY, PLANT & EQUIPMENT

Particulars	WDV as at 01/07/17	Addition/ (Deletion)	Total Value as at 30/06/18	Depreciation charged for the year	WDV as at 30/06/18	Rates
-----Rupees-----						
Anesthesia machine	1,806,661		1,806,661	270,999	1,535,662	15%
Autclave equipment	722,286		722,286	108,343	613,943	15%
General Medical equipm	768,260		768,260	115,239	653,021	15%
OT Equipment	28,744,727	5,031,050	33,775,777	5,066,367	28,709,410	15%
OT Light	1,051,067		1,051,067	157,660	893,407	15%
OT Table	922,125		922,125	138,319	783,806	15%
Standard Operation Tabl	49,219		49,219	7,383	41,836	15%
Building	49,860,523		49,860,523	2,493,026	47,367,497	5%
AC Split unit	4,181,085	287,002	4,468,087	670,213	3,797,874	15%
CCTV Camera	742,608		742,608	111,391	631,217	15%
Computer and Software	133,081		133,081	39,924	93,157	30%
Elevators	1,812,583		1,812,583	271,887	1,540,696	15%
Fridge & Dispenser	13,466		13,466	2,020	11,446	15%
Furniture & Fixture	410,488	43,600	454,088	68,113	385,975	15%
Gas Pipeline Installation	747,315		747,315	112,097	635,218	15%
Motor & pumps	10,563		10,563	1,584	8,979	15%
OT S.S furniture OT Table	883,578		883,578	132,537	751,041	15%
Office Equipment	239,517		239,517	35,928	203,589	15%
Pabx System	32,632	39,700	72,332	10,850	61,482	15%
Electrical Installation	803,088		803,088	120,463	682,625	15%
Sinages & Engraving	55,533		55,533	8,330	47,203	15%
Generator	1,025,245		1,025,245	153,787	871,458	15%
OT Table	63,984		63,984	9,598	54,386	15%
Medical Equipment	3,684,107		3,684,107	552,616	3,131,491	15%
<b>Total - 2018</b>	<b>98,763,741</b>	<b>5,401,352</b>	<b>104,165,093</b>	<b>10,658,674</b>	<b>93,506,419</b>	
<b>Total - 2017</b>	<b>81,484,376</b>	<b>28,567,132</b>	<b>110,051,508</b>	<b>11,287,766</b>	<b>98,763,741</b>	

  
 General Secretary



2018 Rupees	2017 Rupees
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#### 4 CASH AND BANK BALANCE

Cash in hand	149	3,321
With Bank	23,274,554	28,005,460
	<u>23,274,703</u>	<u>28,008,781</u>

#### 5 Expenditures

A/C repair and maintenance	699,030	529,528
Advertisement	478,753	47,255
Audit Fee	26,500	27,000
Bank Charges	104,897	78,742
Conveyance and Transportation	31,137	26,852
Internet Expense	64,862	56,227
Legal and Professional	3,000	-
Medical Supplies and Repairs	6,500,067	5,072,238
Office Maintenance	370,405	255,396
Postage	9,061	95,160
Printing, Stationary & Computer Supplies	551,509	404,451
Repair & Maintenance	611,326	1,013,695
Salary Wages & Other Benefits	20,222,649	18,358,327
Security Services	404,497	350,900
Electrical Maintenance	280,265	305,230
Gas Filling	154,500	198,200
General expense	85,367	14,740
OT Linen/Dress Consumed	361,325	358,450
Service Contract	953,029	760,000
Telephone Expense	15,880	20,799
Depreciation	10,658,674	11,287,766
	<u>42,586,733</u>	<u>39,260,956</u>

#### 6 CASH AND BANK BALANCES

-Figures have been rounded off to nearest rupee.

-Figures have been re-arranged for purpose of comparison wherever necessary.

Dowites'78' Operation Theatre  
Complex Civil Hospital  
PRESIDENT  
President

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Dowites'78' Operation Theatre  
Welfare Society Karachi  
General Secretary

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